

**Budget Report for Schenectady Metroplex Development Authority**

**Run Date: 01/03/2018**

**Fiscal Year Ending 12/31/2017**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$33,174	\$106,000	\$75,000	\$75,000	\$75,000	\$75,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$8,242,669	\$8,500,000	\$8,650,000	\$8,823,000	\$8,999,460	\$9,179,449
<b>Nonoperating Revenues</b>						
Investment earnings	\$64,152	\$74,500	\$89,051	\$75,000	\$75,000	\$75,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$10,556	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$8,350,551</b>	<b>\$8,680,500</b>	<b>\$8,814,051</b>	<b>\$8,973,000</b>	<b>\$9,149,460</b>	<b>\$9,329,449</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$472,082	\$505,302	\$529,490	\$542,727	\$556,295	\$570,203
Other Employee Benefits	\$132,485	\$137,721	\$140,297	\$147,312	\$154,677	\$162,411
Professional Services Contracts	\$128,854	\$147,000	\$145,000	\$153,750	\$157,594	\$161,534
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$218,952	\$290,614	\$307,128	\$309,681	\$317,423	\$325,359
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$3,260,240	\$2,987,495	\$3,084,853	\$3,157,315	\$3,239,889	\$3,342,578
Interest and other financing charges	\$2,429,714	\$2,164,866	\$2,075,652	\$1,999,657	\$1,909,078	\$1,814,961
Subsidies to other public authorities	\$0	\$0	\$3,000,000	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$4,858,924	\$5,500,000	\$0	\$3,000,000	\$3,000,000	\$3,000,000
<b>Total Expenditures</b>	<b>\$11,501,251</b>	<b>\$11,732,998</b>	<b>\$9,282,420</b>	<b>\$9,310,442</b>	<b>\$9,334,956</b>	<b>\$9,377,046</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$3,150,700)</b>	<b>(\$3,052,498)</b>	<b>(\$468,369)</b>	<b>(\$337,442)</b>	<b>(\$185,496)</b>	<b>(\$47,597)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.schenectadymetroplex.org](http://www.schenectadymetroplex.org)

Additional Comments: